

INCOME TAX RETURN A.Y. 2020-2021

M/S. A R REALTORS

[PAN: ABMFA2219E]

SYNOVATEBUSINESS CONSULTINGLLP.
130/B, RAJA S.C.MULLICK ROAD, GARIA,SONAR BANGLA
SHOPPING COMPLEX, ROOM NO. - 57,KOLKATA-700047

EMAIL ID: sbcguidance@gmail.com / sbcl.gst@gmail.com
MOBILE: 9051474464/9051797235

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2020-21
-------------------	---	-----------------------------------

Name	A R REALTORS		
------	--------------	--	--

PAN	ABMFA2219E	Form Number	ITR-5
-----	------------	-------------	-------


Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	237758220020221
-----------	------------------------------	---------------------------------	-----------------

VERIFICATION

I, RAMKRISHNA SHIL son/ daughter of RABI SHIL, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 237758220020221 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Partner and I am also competent to make this return and verify it. I am holding permanent account number JZTPS6220R.

Signature			
-----------	--	--	--

Date of submission	02-02-2021 21:03:47	Source IP address	45.251.235.106
--------------------	---------------------	-------------------	----------------

System Generated barcode	 ABMFA2219E05237758220020221828F8137107C2176BF9DFAF2260B386DBA1FEB3D
--------------------------	---

Instructions:

1. Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, so as to reach within 120 days from date of submission of ITR. Alternately, you may e-verify the electronic transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC obtained generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
2. If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act shall accordingly will be applicable.
3. Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.



Independent Auditor's Report

To M/S. A R REALTORS

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **M/S. A R REALTORS** (PAN: ABMFA2219E), address- 130/C, Raja S.C. Mallick Road, Kolkata – 700047 ('the Firm') which comprise the balance sheet as at 31 March 2020, and the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Concern as at 31st March 2020;
- in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

- Trade Receivables, Trade Payables and Advance to Suppliers balances as on 31st March, 2020 remain unconfirmed.
- Due to the ongoing COVID-19 pandemic and the lockdown/other restrictions imposed by the Government, certain audit processes were carried out based on the remote access of the books of accounts/records and other necessary documents/information made available to us by the management through digital medium.

Our opinion is not modified in respect of these matters.



Responsibilities of Proprietor and Those Charged with Governance for the Financial Statements

Proprietor is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as Proprietor determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Proprietor is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Proprietor either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**For and on behalf of
MANAS & COMPANY
Chartered Accountants
Firm Registration No. 332072E**

**(M. Mondal)
Proprietor
Membership No. 312345
UDIN: 21312345AAAABC8061**



Place: Kolkata

Date: 02nd February 2021

M/S. A R REALTORS

130/C, Raja S.C. Mallick Road, Kolkata - 700047

BALANCE SHEET AS AT MARCH 31, 2020*(Amount in Rs.)*

Particulars	Note No.	As at March 31, 2020
I EQUITY & LIABILITIES		
PARTNERS' CAPITAL FUNDS		
(a) Partners Capital Account	2	274,097
CURRENT LIABILITIES		
(a) Trade Payables	3	16,880
(b) Other Current Liabilities	4	100,997
(c) Short Term Provision	5	18,081
		135,958
TOTAL		410,055
II ASSETS		
NON-CURRENT ASSETS		
(a) Property Plant & Equipment Tangible Assets	6	230,850
		230,850
CURRENT ASSETS		
(a) Trade Receivables	7	131,160
(b) Cash & bank balances	8	30,035
(c) Short Term Loans & advances	9	18,010
		179,205
TOTAL		410,055
III NOTES FORMING PART OF FINANCIAL STATEMENTS	1- 13	

Attached in our report of even date

For and on behalf of
MANAS & COMPANY
Chartered Accountants
Firm Registration No. 332072E

(M. Mondal)
Proprietor
Membership No. 312345

Place: Kolkata
Date: 02/02/2021



For and on behalf of
M/s. A R Realtors

Partner

Rashmi Ghosh

Partner

Asadul Mistry

M/S. A R REALTORS
130/C, Raja S.C. Mallick Road, Kolkata - 700047

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2020

(Amount in Rs.)

	Particulars	Note	For the year ended on 31st March, 2020
I	REVENUE FROM OPERATIONS	10	712,770
II	OTHER INCOME		-
III	TOTAL REVENUE		712,770
IV	EXPENSES		
	(a) Employee Benefits Expenses	11	517,656
	(b) Depreciation and amortisation Expenses	12	39,846
	(c) Other Expenses	13	97,318
	TOTAL EXPENSES		654,820
V	PROFIT BEFORE TAX		57,950
VI	TAX EXPENSES		
	(a) Current Tax		18,081
	(b) Tax Expense - Earlier year		-
VII	PROFIT/ (LOSS) AFTER TAX		39,869
VIII	PROFIT TRANSFERRED TO PARTNERS CURRENT ACCOUNT		
	Ramkrishna Shil		19,934
	Asadul Mistri		19,934
			39,869
IX	NOTES FORMING PART OF FINANCIAL STATEMENTS	1- 13	

Attached in our report of even date

For and on behalf of
MANAS & COMPANY

Chartered Accountants

Firm Registration No. 332072E

(M. Mondal)

Proprietor

Membership No. 312345

Place: Kolkata

Date: 02/02/2021



For and on behalf of
M/s. A R Realtors

Partner

Ramkrishna Shil

Partner

Asadul Mistri

M/S. A R REALTORS
130/C, Raja S.C. Mallick Road, Kolkata - 700047
Notes forming part of financial statements

(Amount in Rs.)

Particulars	As at 31st March,2020
2 Partners' Capital Account	
Ramkrishna Shil	137,048
Asadul Mistri	137,048
Total	274,097
3 Trade Payables	
Payable to Others:	
Sundry Creditors	16,880
Total	16,880
4 Other Current Liabilities	
Outstanding Liabilities	100,997
Total	100,997
5 Short Term Provision	
Provision for Income Tax	18,081
Total	18,081
7 Trade Receivables	
(Unsecured, considered good)	
Outstanding for more than six months	34,350
Others debts	96,810
Total	131,160

Ramkrishna Shil

Asadul Mistri

M/S. A R REALTORS
130/C, Raja S.C. Mallick Road, Kolkata - 700047
Notes forming part of financial statements

6. Property Plant & Equipment

(Amount in Rs.)

SI No	Tangible Assets	Rate of Depreciation	Date of Addition	WDV as on 01.04.2019	Additions / Adjustments (B)	Deductions / Adjustments (C)	Depreciation (D)	WDV as on 31.03.2020
				(A)				E = (A + B - C - D)
01	Furniture & Fittings Furniture & Fixture	10%		205,893	-	-	20,589	185,304
02	Plant & Machinery Xerox Machine Refrigerator Electrical Fittings	15% 15% 15%		10,403 13,576 2,678	- - -	- - -	1,560 2,036 402	8,843 11,540 2,276
03	Computers and Accessories Computers and Accessories Printer	40% 40%		35,986 2,160	- -	- -	14,394 864	21,592 1,296
	Total			270,696	-	-	39,846	230,850

Rashidul Haque

Asadul-Mishti

M/S. A R REALTORS
130/C, Raja S.C. Mallick Road, Kolkata - 700047
Notes forming part of financial statements

Particulars		(Amount in Rs.)
		As at March 31, 2020
8	Cash and bank balances	
	Cash and Cash equivalent	
	Cash in hand	24,654
	Current Account with Banks	5,381
	Total	30,035
9	Short Term Loans & Advances	
	Advances to Suppliers	18,010
	Total	18,010
Particulars		For the financial year 2019-20
10	Revenue From Operation	
	Sale of services	712,770
	Total	712,770
11	Employee Benefits Expenses	
	Salaries and Bonus	270,180
	Partners Remuneration	
	Ramkrishna Shil	120,000
	Asadul Mistri	120,000
	Staff welfare expenses	7,476
	Total	517,656

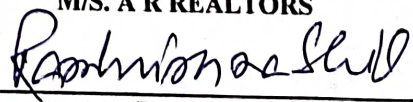
Ramkrishna Shil

Asadul Mistri

For and on behalf of
M/S. A R REALTORS
Ramkrishna Shil

M/S. A R REALTORS
130/C, Raja S.C. Mallick Road, Kolkata - 700047
PAN: ABMFA2219E

Computation of Book Profit and Income Tax for the Assessment Year 2020-21

Particulars	Amount(Rs.)	Amount(Rs.)
Net Profit as per Profit & Loss Account		57,950
<u>Add: Items Disallowable</u>		
Partners Remuneration	240,000	
Depreciation debited to Profit & Loss A/c	39,846	279,846
<u>Less: Item to be considered seperately</u>		
Depreciation as per IT		39,846
Book Profit as per Sec 40(b)(v)		297,950
Remuneration Paid to Partner's Allowable u/s 40(b) Upto Rs.300000		
(i) 90% of Book Profit or Rs.1,50,000 which ever is higher	268,155	
(ii) 60% of Book Profit on Balance	-	
Salary allowable u/s 40(b)	268,155	
Allowable salary		
Lower of actual remuneration or u/s 40(b)		240,000
Income from Business or Profession		57,950
<u>Income from Other Sources</u>		-
Total Taxable Income	-	57,950
Tax on Total Income @30%	17,385	
Add: Edn Cess @ 3%	522	
Add: H.E.Cess@ 1%	174	18,081
Add: Interest u/s 234A	80	
Add: Interest u/s 234F	1,000	1,080
Tax Payable	-	19,161
Rounded off u/s 288A	-	19,160
<u>Less: Advance Tax paid for AY 2020-21</u>	-	-
TDS for AY 2020-21	-	14,072
Self Assessment Tax Paid for AY 2020-21	-	
Tax Payable / (Refundable)	-	5,088
Date: Place:	For and on behalf of M/S. A R REALTORS  (Partner)	

M/S. A R REALTORS
130/C, Raja S.C. Mallick Road, Kolkata - 700047
Notes forming part of financial statements

(Amount in Rs.)

Particulars	For the financial year 2019-20
12 Depreciation and amortisation expenses	
Depreciation and amortisation for the year on tangible assets	39,846
Total	39,846
13 Other Expenses	
Electricity charges	13,140
Telephone Expenses	6,588
Brokerage & Commission	43,500
Printing & Stationery	2,568
Postage & Stamps	480
Bank Charges	1,000
License & Taxes	1,976
Business Promotion Expense	13,550
Audit Fees	3,000
Professional Fees	3,000
Subscription & Donation	2,001
Discount allowed	2,957
General expenses	3,558
Total	97,318

Rashmi Chakrabarti

Asadul Mistry